



Capitalization Program Products

PRODUCT	FEATURES	APPLICATION AND ELIGIBILITY REQUIREMENTS
<p>DEPOSITS</p> <p>Includes Non-Member and Nominee Deposits</p>	<ul style="list-style-type: none"> • Below-market rates • Long- and short-term deposit maturity, 1 to 5 years • \$100,000 limit per deposit 	<ul style="list-style-type: none"> • Some funds are only available in certain geographic areas • Low-income designation required • Special programs for Faith-Based credit unions
<p>SECONDARY CAPITAL</p> <p>Secondary capital is an uninsured loan that must be repaid.</p>	<ul style="list-style-type: none"> • Can be treated as a form of equity • Subordinated to all other CU debt • Maturity of 6 or more years • Low-cost, stable funds • \$300,000 limit 	<ul style="list-style-type: none"> • Low-income designation required • Requires a 3 year business plan • Detailed loan documentation • Regular financial and programmatic reporting required
<p>EQUITY GRANTS</p> <p>Grants to build reserves. Not for operating costs.</p>	<ul style="list-style-type: none"> • Helps increase net capital of CU • May be awarded in combination with secondary capital 	<ul style="list-style-type: none"> • Requires a 3 year business plan • Low-income designation required • Limited funds available
<p>PRIDE™</p> <p>Predatory Relief and Intervention Deposits</p>	<ul style="list-style-type: none"> • Collateralizes loans made to combat predatory or abusive lending • Assumes risk up to 40% of loan 	<ul style="list-style-type: none"> • Detailed program description • Requires a business plan • Description of lending policies and documentation
<p>APPLE GRANTS</p> <p>Alternative Products to Payday Lending</p>	<ul style="list-style-type: none"> • Promotes growth of anti-predatory lending programs • Grant covers loan loss reserves, financial education, marketing and other expenses 	<ul style="list-style-type: none"> • Limited to geographic area • Detailed program description • Requires realistic projected impact

For further information please contact:

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